

# Ascentis **Level 1 Award**

in

## Managing Personal Finance

### Overview

### Specification



<b>Ofqual Number:</b>	<b>500/7233/X</b>
Ofqual Start Date:	01/09/2009
Ofqual Review Date:	31/07/2023
Ofqual Certification Review Date:	31/07/2024

# Qualification Overview

There are several features of this qualification that make it very appropriate for its target learners:

- Assessment and certification can be offered throughout the year, allowing maximum flexibility for centres
- Can be delivered either as a classroom-based course or as a blended learning programme
- Assessments are primarily offered through an online multiple-choice test that will normally be taken at the end of the course
- There are online resources that can be used alongside the teaching

## Aims

The aims of the qualification are to enable learners:

- To understand the sources of income and expenditure
- To understand the need to balance income and expenditure
- To know how to reduce expenditure
- To understand some of the products provided by banks and building societies and other similar financial institutions
- To understand the advantages and disadvantages of borrowing money

## Target Group

The qualification is aimed at a range of learners, including:

- Young people wishing to pick up an Award as part of another learning programme
- Young people aged 14 – 19 who are in various learning environments

## Regulation Codes

Ofqual Qualification Number: Ascentis Level 1 Award in Managing Personal Finance 500/7233/X

## Assessment Method

This qualification is assessed through the completion of an Ascentis-devised multiple-choice test that is carried out at the completion of the course.

The grading of this qualification is pass or did not achieve.

# Rule of Combination

Learners must complete one unit for the Ascentis Level 1 Award in Managing Personal Finance. This is a single-unit qualification and certification is given for achieving a pass in the external assessment.

Ascentis Level 1 Award in Managing Personal Finance				
Title	Level	Credit Value	TQT	Unit Reference
Managing Personal Finance	1	3	31	T/600/3636

## Resources to Support the Delivery of the Qualification

*There are interactive online resources and a Tutor Guidance document available to support this qualification. These resources and the full specification can be found on the login area of the website, [www.ascentis.co.uk](http://www.ascentis.co.uk).*

The Tutor Guidance document includes indicative content, sample questions and a glossary of terms to give learners that will support them with technical vocabulary.



# Contact & Further Information

New Centres please email [hello@ascentis.co.uk](mailto:hello@ascentis.co.uk) or call **01524 845046** for further information.

Existing Centres please visit the Login area of our website, [www.ascentis.co.uk](http://www.ascentis.co.uk), to view the full specification and tutor guidance document.

Product Development for any other enquiries regarding the qualification please email [development@ascentis.co.uk](mailto:development@ascentis.co.uk).