

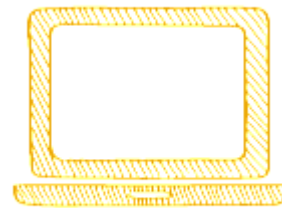
Ascentis **Level 1 Award**

in

Managing Personal Finance

Overview

Specification



| | |
|-----------------------------------|-------------------|
| Ofqual Number: | 500/7233/X |
| Ofqual Start Date: | 01/09/2009 |
| Ofqual Review Date: | 31/07/2023 |
| Ofqual Certification Review Date: | 31/07/2024 |

Qualification Overview

There are several features of this qualification that make it very appropriate for its target learners:

- Assessment and certification can be offered throughout the year, allowing maximum flexibility for centres
- Can be delivered either as a classroom-based course or as a blended learning programme
- Assessments are primarily offered through an online multiple-choice test that will normally be taken at the end of the course
- There are online resources that can be used alongside the teaching

Aims

The aims of the qualification are to enable learners:

- To understand the sources of income and expenditure
- To understand the need to balance income and expenditure
- To know how to reduce expenditure
- To understand some of the products provided by banks and building societies and other similar financial institutions
- To understand the advantages and disadvantages of borrowing money

Target Group

The qualification is aimed at a range of learners, including:

- Young people wishing to pick up an Award as part of another learning programme
- Young people aged 14 – 19 who are in various learning environments

Regulation Codes

Ofqual Qualification Number: Ascentis Level 1 Award in Managing Personal Finance 500/7233/X

Assessment Method

This qualification is assessed through the completion of an Ascentis-devised multiple-choice test that is carried out at the completion of the course.

The grading of this qualification is pass or did not achieve.

Rule of Combination

Learners must complete one unit for the Ascentis Level 1 Award in Managing Personal Finance. This is a single-unit qualification and certification is given for achieving a pass in the external assessment.

| Ascentis Level 1 Award in Managing Personal Finance | | | | |
|---|-------|--------------|-----|----------------|
| Title | Level | Credit Value | TQT | Unit Reference |
| Managing Personal Finance | 1 | 3 | 31 | T/600/3636 |

Resources to Support the Delivery of the Qualification

There are interactive online resources and a Tutor Guidance document available to support this qualification.

The Tutor Guidance document includes indicative content, sample questions and a glossary of terms to give learners that will support them with technical vocabulary.

Contact & Further Information

New Centres please email hello@ascentis.co.uk or call 01524 845046 for further information.

Existing Centres please visit the Login area of our website to view the full specification and tutor guidance document.

Product Development for any other enquiries regarding the qualification please email development@ascentis.co.uk.